

AGENDA MANAGEMENT SHEET

Name of Committee

Cabinet

Date of Committee

06 April 2006

Report Title

Irrecoverable Debt

Summary

A company owing the County Council money has gone into voluntary liquidation and Legal Services have established that there are no known assets and no chance of the outstanding amount of £1,550.00 being recovered.

For further information please contact:

David Preece
Financial Services
Manager
Tel: 01926 412836
davidpreece@warwickshire.gov.uk

Would the recommended decision be contrary to the Budget and Policy Framework?

No.

Background papers

None

CONSULTATION ALREADY UNDERTAKEN:-

Details to be specified

- Other Committees
- Local Member(s)
- Other Elected Members
- Cabinet Member Councillor Alan Cockburn
- Chief Executive
- Legal David Carter, reporting officer
- Finance Dave Clarke, Strategic Director of Resources
- Other Chief Officers
- District Councils
- Health Authority

Police

Other Bodies/Individuals

FINAL DECISION YES

SUGGESTED NEXT STEPS:

Details to be specified

Further consideration by this Committee

To Council

To Cabinet

To an O & S Committee

To an Area Committee

Further Consultation

Agenda No

Cabinet - 06 April 2006.

Irrecoverable Debt

Report of the Strategic Director of Performance and Development

Recommendation

That the debt worth £1,550.00 outlined in this report be written off as irrecoverable.

1. The County Council's Financial Standing Orders state that the approval of Cabinet is required for debts in excess of £1,000 to be written off.
2. This debt arose when a payment due to Emphasis Midlands Limited was paid in error to Emphasis Publishing Limited. An invoice was sent to Emphasis Publishing Limited in an effort to recover this overpayment; we were then informed that the company had gone into voluntary liquidation. Contact was made with ALB accountancy who had acted as accountants for Emphasis Publishing Limited, they confirmed that the company had indeed ceased trading in November 2004, but that no insolvency practitioner had been appointed as the insolvency was informal. Legal Services have advised that there is no chance of the debt being recovered.
3. It is recommended that the debt be written off.

DAVID CARTER
Strategic Director of
Performance and
Development

Shire Hall
Warwick