

Pension Fund Investment Sub-Committee

Date: Monday 10 March 2025
Time: 10.00 am
Venue: Committee Room 2, Shire Hall

Membership

Councillor Christopher Kettle (Chair)
Councillor Bill Gifford (Vice-Chair)
Councillor Brian Hammersley
Councillor Sarah Millar
Councillor Mandy Tromans

Items on the agenda:

1. **General**
 - (1) Apologies
 - (2) Members' Disclosures of Pecuniary and Non-Pecuniary Interests
 - (3) Minutes of the Previous Meetings 5 - 18

To confirm the minutes of the meetings held on 9 December 2024 and 13 January 2025.
2. **Review of the Minutes of the Warwickshire Local Pension Board Meeting of 22 October 2024** 19 - 26
3. **Pension Fund Governance Report** 27 - 32
4. **Reports Containing Exempt or Confidential Information**

To consider passing the following resolution:

'That members of the public be excluded from the meeting for the items mentioned below on the grounds that their presence would involve the disclosure of exempt information as defined in paragraph 3 of Schedule 12A of Part 1 of the Local Government Act 1972.'
5. **Review of Equity Alpha Funds** 33 - 104

6. Triennial Valuation Assumptions	105 - 178
7. Funding Strategy Statement (Cessation Approach)	179 - 286
8. Investments - General Activity Update	287 - 312
9. Quarterly Investment Management Report	313 - 338
10. Exempt Minutes of the Previous Meeting To confirm the exempt minutes of the meeting held on 9 December 2024.	339 - 344

Monica Fogarty
Chief Executive
Warwickshire County Council
Shire Hall, Warwick

Disclaimers

Disclosures of Pecuniary and Non-Pecuniary Interests

Members are required to register their disclosable pecuniary interests within 28 days of their election of appointment to the Council. Any changes to matters registered or new matters that require to be registered must be notified to the Monitoring Officer as soon as practicable after they arise.

A member attending a meeting where a matter arises in which they have a disclosable pecuniary interest must (unless they have a dispensation):

- Declare the interest if they have not already registered it.
- Not participate in any discussion or vote.
- Leave the meeting room until the matter has been dealt with.
- Give written notice of any unregistered interest to the Monitoring Officer within 28 days of the meeting.

Non-pecuniary interests relevant to the agenda should be declared at the commencement of the meeting.

The public reports referred to are available on the Warwickshire Web
<https://democracy.warwickshire.gov.uk/uuCoverPage.aspx?bcr=1>