

## Reserves Schedule

Please note, this schedule will be updated as part of the January budget update report to reflect the 2020/21 quarter 3 budget monitoring position and the use of reserves to support both the 2021/22 budget and the 2021-26 MTFS.

Directorate	Service	Description	2019/20 Outturn position	Approved use in 2020/21	Impact of Forecast Outturn	Impact of Reserves Review	Reserves as at 31 March 2021	21/22 MTFS commitment	Future MTFS commitment	Uncommitted Reserves
			£	£	£	£	£	£	£	£
<b>Earmarked - Schools Reserves</b>										
Schools	Education Services	DSG Reserve - County Council spend	(2,957,562)	0	(4,650,037)	0	(7,607,598)	(1,364,000)	(28,585,000)	(37,556,598)
	Finance	School Absence Insurance	924,400	0	0	0	924,400	0	0	924,400
		Equalisation Reserve	14,161,875	0	0	0	14,161,875	0	0	14,161,875
	Other Services	School Balances	12,314,000	0	0	0	12,314,000	1,364,000	28,585,000	42,263,000
		Contingency to cover DSG Overspend	Loans To Schools	14,300	0	0	0	14,300	0	0
<b>Total Earmarked Schools Reserves</b>			<b>24,457,014</b>	<b>0</b>	<b>(4,650,037)</b>	<b>0</b>	<b>19,806,977</b>	<b>0</b>	<b>0</b>	<b>19,806,977</b>
<b>Earmarked - External Reserves</b>										
Communities	Education Services	School Improvement Monitoring & Brokering Reserve	645,441	(211,000)	0	0	434,441	0	0	434,441
	Fire and Rescue	Emergency Service Network	765,198	0	0	0	765,198	0	0	765,198
	Environment Services	Proceeds of Crime	163,686	0	(30,000)	0	133,686	0	0	133,686
		S38 Developer Funding	350,000	0	0	0	350,000	0	0	350,000
	Strategic Commissioning Communities	Speed Workshops	824,955	0	0	0	824,955	0	0	824,955
Rural Growth Network		242,090	0	0	0	242,090	0	0	242,090	
People	Children and Families	Adoption Central England	1,209,122	(400,000)	513,000	0	1,322,122	0	0	1,322,122
		Controlling Migration Fund	391,476	(391,000)	230,000	0	230,476	0	0	230,476
Resources	Business and Customer Services	Museum, Records and Libraries Trust Funds and Bequests	338,764	0	0	0	338,764	0	0	338,764
	Finance	LA Counter Fraud Fund Grant	15,787	0	0	0	15,787	0	0	15,787
	Governance and Policy	One Public Estate	386,925	0	(8,000)	0	378,925	0	0	378,925
Corporate	Other Services	NNDR Pool Surplus Reserve	5,531,896	0	0	0	5,531,896	0	0	5,531,896
<b>Total Earmarked External Reserves</b>			<b>10,865,340</b>	<b>(1,002,000)</b>	<b>705,000</b>	<b>0</b>	<b>10,568,340</b>	<b>0</b>	<b>0</b>	<b>10,568,340</b>

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<b>Reserves Subject to Annual Review - Internal Policy</b>										
People	Children and Families	Priority Families Reserve	907,195	(300,000)	415,000	0	1,022,195	0	0	1,022,195
Resources	Business and Customer Services	Warwickshire Local Welfare Scheme	475,788	0	(236,000)	0	239,788	0	0	239,788
	Governance and Policy	Going for Growth Apprenticeship Scheme	296,693	0	0	0	296,693	0	0	296,693
Corporate	Other Services	LATC Operational Reserve	248,000	0	0	0	248,000	0	0	248,000
		Local Resilience Forum - Brexit funding	262,500	0	0	0	262,500	0	0	262,500
		Corporate Apprenticeship Fund	736,725	0	59,000	0	795,725	0	0	795,725
		Redundancy Fund	8,399,648	(168,949)	0	0	8,230,699	0	0	8,230,699
		Schools in Financial Difficulty	1,821,532	(70,000)	0	0	1,751,532	(70,000)	(280,000)	1,401,532
<b>Total Annual Review - Internal Policy</b>			<b>13,148,081</b>	<b>(538,949)</b>	<b>238,000</b>	<b>0</b>	<b>12,847,132</b>	<b>(70,000)</b>	<b>(280,000)</b>	<b>12,497,132</b>
<b>Reserves Subject to Annual Review - Volatility</b>										
Communities	Environment Services	Domestic Homicide Reviews	87,505	0	(10,000)	0	77,505	0	0	77,505
	Fire and Rescue	Pensions Reserve	332,578	0	(16,000)	0	316,578	0	0	316,578
People	Children and Families	Youth Justice Remand Equalisation	522,692	0	125,000	0	647,692	0	0	647,692
Corporate	Other Services	Financial Instruments Reserve	2,335,381	0	0	0	2,335,381	0	0	2,335,381
		Insurance Fund	9,125,000	0	(520,000)	0	8,605,000	0	0	8,605,000
		Capital Fund	1,657,888	0	0	(1,000,000)	657,888	0	0	657,888
		NNDR Appeals Reserve	7,951,025	0	0	0	7,951,025	0	0	7,951,025
		Pensions Deficit Reserve	465,593	0	110,000	0	575,593	0	0	575,593
		Quadrennial Elections	686,022	0	0	0	686,022	0	0	686,022
Corporate	Other Services	Audit Fee Reserve	773,621	0	(13,000)	(573,621)	187,000	0	0	187,000
		IT Sinking Fund	2,772,675	0	0	0	2,772,675	0	0	2,772,675
		Interest Rate Volatility Reserve	5,435,651	0	(1,445,000)	0	3,990,651	0	0	3,990,651
<b>Total Annual Review Volatility</b>			<b>32,145,629</b>	<b>0</b>	<b>(1,769,000)</b>	<b>(1,573,621)</b>	<b>28,803,009</b>	<b>0</b>	<b>0</b>	<b>28,803,009</b>
<b>Invest to Save Funds</b>										
Corporate	Other Services	Fire Transformation Fund	863,409	(189,763)	0	0	673,646	0	0	673,646
		Children's Transformation Fund	6,217,086	(113,450)	0	0	6,103,636	0	0	6,103,636
		Council Change Fund	12,336,575	(3,369,907)	0	0	8,966,668	0	0	8,966,668
		Unringfenced (Covid) Government Grants	18,110,918	(9,026,663)	(4,444,255)	0	4,640,000	0	0	4,640,000
		Revenue Investment Funds	17,499,678	(534,183)	0	0	16,965,495	0	0	16,965,495
<b>Total Invest to Save Funds</b>			<b>55,027,665</b>	<b>(13,233,966)</b>	<b>(4,444,255)</b>	<b>0</b>	<b>37,349,444</b>	<b>0</b>	<b>0</b>	<b>37,349,444</b>

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<b>Reserves Subject to Annual Review - Specific Investment Projects</b>										
Communities	Education Services	Virtual School for children looked after	92,788	(40,000)	38,000	0	90,788	0	0	90,788
		Education management information system	44,139	0	0	0	44,139	0	0	44,139
	Environment Services	Flood Management Reserve	458,704	0	0	0	458,704	0	0	458,704
	Fire and Rescue	Vulnerable People Earmarked Reserve	83,948	0	0	0	83,948	0	0	83,948
	Strategic Commissioning for Communities	Kenilworth Station	552,095	0	0	0	552,095	0	0	552,095
		Skills Delivery for Economic Growth	131,412	0	0	0	131,412	0	0	131,412
	European Match Funding	166,123	0	0	0	166,123	0	0	166,123	
Resources	Business and Customer Services	Corporate Customer Journey Programme	210,009	0	0	0	210,009	0	0	210,009
	Enabling Services	HR - Service Improvement Projects	59,829	0	0	0	59,829	0	0	59,829
		<b>Total Annual Review Specific Investment Projects</b>	<b>1,799,046</b>	<b>(40,000)</b>	<b>38,000</b>	<b>0</b>	<b>1,797,046</b>	<b>0</b>	<b>0</b>	<b>1,797,046</b>
<b>Management of Financial Risk</b>										
Communities		Directorate Risk Reserve	5,647,450	(515,000)	0	(2,052,980)	3,079,470	0	0	3,079,470
People		Directorate Risk Reserve	12,843,936	(280,000)	0	(5,025,574)	7,538,361	0	0	7,538,361
Resources		Directorate Risk Reserve	4,036,000	(1,504,000)	0	(1,012,800)	1,519,200	0	0	1,519,200
Corporate		General Reserves	21,223,312	19,087,918	(19,087,918)	0	21,223,312	0	0	21,223,312
		<b>Total Management of Financial Risk</b>	<b>43,750,698</b>	<b>16,788,918</b>	<b>(19,087,918)</b>	<b>(8,091,355)</b>	<b>33,360,344</b>	<b>0</b>	<b>0</b>	<b>33,360,344</b>
<b>Available for Use Reserves</b>										
Corporate		Medium Term Financial Contingency	11,834,236	10,793,614	10,858,104	9,664,975	43,150,929	(10,073,000)	(29,747,000)	3,330,929
		<b>Total Available for Use Reserves</b>	<b>11,834,236</b>	<b>10,793,614</b>	<b>10,858,104</b>	<b>9,664,975</b>	<b>43,150,929</b>	<b>(10,073,000)</b>	<b>(29,747,000)</b>	<b>3,330,929</b>
		<b>Total</b>	<b>193,027,709</b>	<b>12,767,617</b>	<b>(18,112,106)</b>	<b>0</b>	<b>187,683,220</b>	<b>(10,143,000)</b>	<b>(30,027,000)</b>	<b>147,513,220</b>