

## Time-limited Investments

Purpose of the Allocation by Service	Allocation for 2021/22 £'000	Indicative Allocation for Future Years			
		2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000
<b>Education Services</b>					
<b>Specialist Provision in Nuneaton and Bedworth (Warwickshire Academy)</b> - A time-limited allocation to increase state-funded specialist education provision in Warwickshire to meet population growth. This provides for short-term funding for the Dedicated Schools Grant place funding lag. Together with the allocation below for the property costs, the project will result in the better use of resources by educating young people with SEND in provision in-County.	337	982	673	0	0
<b>Total Allocation - Education Services</b>	<b>337</b>	<b>982</b>	<b>673</b>	<b>0</b>	<b>0</b>
<b>Fire and Rescue</b>					
<b>Fire Protection</b> - Second year of a two-year allocation to restructure Fire Protection team in anticipation of the conclusion of the Hackitt review and meet the increasing level of demand for statutory inspections. Once the team is fully developed they will be in a position to roll out a wider offer to local businesses which should generate income and make the activity sustainable.	300	0	0	0	0
<b>Total Allocation - Fire and Rescue</b>	<b>300</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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<b>Strategic Commissioning for Communities</b>					
<b>LEP Growth Hub</b> - Second year of a two-year allocation to continue Warwickshire County Council's investment in the Coventry and Warwickshire Growth Hub. The allocation supports a simplified, co-ordinated and coherent approach to business support across the Coventry & Warwickshire area, making it easier and more likely that businesses will access support to help them grow.	128	0	0	0	0
<b>HS2</b> - Annual allocation to continue work to mitigate the impacts of HS2 on Warwickshire residents and communities, offset by ensuring contributions from HS2 are maximised.	133	103	103	103	103
<b>City of Culture</b> - Years two and three of a three-year allocation to continue investment on the City of Culture to deliver economic benefits to Warwickshire's communities and businesses.	250	250	0	0	0
<b>Cycle-racing</b> - Second year of a two-year allocation to continue to provide funding to support the cycling events.	100	100	0	0	0
<b>Total Allocation - Strategic Commissioning for Communities</b>	<b>611</b>	<b>453</b>	<b>103</b>	<b>103</b>	<b>103</b>
<b>Strategic Commissioning for People</b>					
<b>Homelessness</b> - Final year of a three-year allocation to continue joint investment project with Rugby Borough Council.	150	0	0	0	0
<b>Total Allocation - Strategic Commissioning for People</b>	<b>150</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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<b>Finance</b>					
<b>Invest to save for Redesign</b> - A time-limited allocation to provide additional capacity for process redesign and to implement new digital and automation technologies including IT systems investment costs. This investment is required to support the delivery of the Finance Service savings proposals.	150	100	100	100	0
<b>Total Finance Service</b>	<b>150</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>0</b>
<b>Corporate Services</b>					
<b>DSG deficit offset funding</b> - A time-limited allocation to ensure that the Authority's overall financial position is sustainable over the medium term by setting aside resources on an annual basis to meet the forecast deficit until a sustainable solution is put in place.	1,364	6,181	6,601	8,005	0
<b>Warwickshire Property and Development Company</b> - A time-limited allocation to provide sufficient funding to meet the cost to the Authority in the first two years of the company's operation, prior to it becoming profitable and providing resources to help in balancing the budget.	1,537	1,084	0	0	0
<b>Total Corporate Services</b>	<b>2,901</b>	<b>7,265</b>	<b>6,601</b>	<b>8,005</b>	<b>0</b>
<b>Total Time-Limited Allocations</b>	<b>4,449</b>	<b>8,800</b>	<b>7,477</b>	<b>8,208</b>	<b>103</b>