

Warwickshire Fire and Rescue Local Pension Board of the Firefighters' Pension Scheme

Cyber Security Policy

9 June 2021

Recommendation(s)

1. The Warwickshire Fire and Rescue Local Pension Board comment on and approve the Cyber Security Policy.

1. Executive Summary

- 1.1 Pension Schemes are required by The Pension Regulator to publish and maintain a Cyber Security Policy (the Policy). A copy of the proposed Policy is attached at Appendix 1 for comment.
- 1.2 The increasing reliance of pension administrators upon systems means that scheme managers, executive committees and pension boards should increase the priority of data security and ensure arrangements remain fit for propose and mitigate risks.

2. Financial Implications

- 2.1 Financial losses are possible if cyber fraud attempts are successful and costs in the form of fines can be imposed if personal / confidential information is accessed by unauthorised individuals.
- 2.2 The requirement for a bespoke policy is a new administrative burden and will require resourcing. Where additional resources are required and identified these will be a cost to the Fire Service.

3. Environmental Implications

- 3.1 None.

4. Supporting Information

- 4.1 Pension administrators hold large amounts of personal data which can make them vulnerable to significant risks if an error occurs.
- 4.2 It is essential therefore, that the pension administrator has robust systems and policies in place to ensure that this information and data is held securely.

4.3 The cyber policy for the Firefighter Pension Schemes is derived from the policy for the Warwickshire Pension Fund. References to the Local Government Pension Scheme and Warwickshire Pension Fund have been amended or removed as appropriate.

5. Timescales associated with the decision and next steps

5.1 None.

Appendices

1. Appendix 1 Cyber Security Policy

Background Papers

1. None

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The report was circulated to the following members prior to publication:

Local Member(s):

Other members: