

Staff and Pensions Committee

Employers joining and leaving Warwickshire Pension Fund

14 June 2021

Recommendation(s)

1. That the committee note employers who have left the fund as they have no active members left in the scheme.
 - Vinshires Plumbing and Heating (ceased 1st December 2020)
 - Westfield Community Development Association (ceased 30th April 2020)
 - Nuneaton Mencap Joint Hostel (People in Action) (31st October 2020)

1. Executive Summary

- 1.1 For employers who have left the scheme a cessation cost has been requested from Hymans the Fund's actuary. This will be shared with the employer and payment requested for any pension debit due, in accordance with the fund's funding strategy statement.

2. Financial Implications

- 2.1 Employers are required to cover their pension liability costs and the actuarial process will ensure that the correct costs are calculated on exit.

3. Environmental Implications

- 3.1 None

4. Supporting Information

- 4.1 Warwickshire Pension Fund, Admissions and Terminations Policy 2020
- 4.2 Funds strategy statement

5. Timescales associated with the decision and next steps

- 5.1 none

Background Papers

1. Warwickshire Pension Fund, Admissions and Terminations Policy 2020
2. Funding strategy statement

	Name	Contact Information
Report Author	Liz Firmstone, Victoria Jenks, Victoria Moffett, Chris Norton	lizfirmstone@warwickshire.gov.uk , vickyjenks@warwickshire.gov.uk , victoriamoffett@warwickshire.gov.uk , chrisnorton@warwickshire.gov.uk
Assistant Director	Andrew Felton	andrewfelton@warwickshire.gov.uk
Lead Director	Strategic Director for Resources	robpowell@warwickshire.gov.uk
Lead Member	Portfolio Holder for Finance and Property	peterbutlin@warwickshire.gov.uk this may change 25 th May

The report was circulated to the following members prior to publication:

Local Member(s): None

Other members: Cllrs Jenns & Gifford