

# **Pension Fund Investment Sub-Committee**

## **Training Policy**

13 September 2021

### **Recommendation**

1. That the Pension Fund Investment Sub-Committee approve the Training Policy for the Warwickshire Pension Fund.

### **1. Executive Summary**

- 1.1 The Pension Regulator requires that pension committee members, members of the local pension board and senior officers with a responsibility for investment matters and the administration of a public sector pension scheme receive the appropriate level of training to fulfil their role.

### **2. Financial Implications**

- 2.1 None.

### **3. Environmental Implications**

- 3.1 None.

### **4. Supporting Information**

- 4.1 The draft training policy (Appendix 1) details the training strategy for members of the pension fund committees, the local pension board and for senior council officers involved in the management of Warwickshire Pension Fund.
- 4.2 Members of the pension committees, the local pension board and senior council officers have a responsibility to ensure they maintain a suitable level of knowledge to satisfy the requirements of their role and it is the intention of the training policy to support them in this by identifying areas of training suitable for their needs.
- 4.3 It is proposed that an annual assessment will be undertaken to identify specific areas for training and this assessment will be used in creating an annual training plan. The training plan (Appendix 2) will be monitored throughout the year and updated to reflect additional training requirements as

they arise. The training plan will be updated and made available throughout the year.

- 4.4 Members of the pension committees, local pension board and senior officers are encouraged to identify and attend appropriate training, conferences etc not necessarily identified in the annual plan.
- 4.5 It is important that all training undertaken is logged on the online portal. This will be monitored by officers and made available to the Pension Regulator if requested.

## 5. Timescales associated with the decision and next steps

- 5.1 None.

## Appendices

- 1. Appendix 1 Training Policy
- 2. Appendix 2 Training Plan for 2021 / 2022.

## Background Papers

- 1. None.

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The report was circulated to the following members prior to publication:

Local Member(s): n/a

Other members: Councillors Horner and Gifford