

Pension Fund Investment Sub Committee

7th March 2022

Business Plan

1 Recommendations

- 1.1 That the Pension Fund Investment Sub Committee comments on and approves the Business Plan attached at Appendix 1.

2 Executive Summary

- 2.1 It is best practice for local authority pension funds to operate a formal and documented Business Plan for their operations. This report sets out a recommended Business Plan for 2022/23.

3 Financial Implications

- 3.1 The fund has an investment strategy and funding strategy designed to manage the financial position of the fund. The business plan is designed to ensure that these two strategies are updated and implemented appropriately.

4 Environmental Implications

- 4.1 The fund has a climate risk policy designed to minimise the fund's contribution towards climate change and minimise the fund's exposure to risk driven by climate change.

5 Supporting Information

- 5.1 None.

6 Timescales and Next Steps

- 6.1 None.

Appendices

Appendix 1 – Draft Business Plan

Background Papers

None.

	Name	Contact Information
Report Author	Chris Norton	chrisnorton@warwickshire.gov.uk
Assistant Director	Andrew Felton	robpowell@warwickshire.gov.uk
Strategic Director	Rob Powell	robpowell@warwickshire.gov.uk
Portfolio Holder	Portfolio Holder for Finance and Property	peterbutlin@warwickshire.gov.uk

The report was circulated to the following members prior to publication:

Local Member(s): n/a

Other members: Councillors Horner and Gifford