

Appendix A

1. Strategic Risk Update, Corporate Board 17 January 2022 – Q3 Risks for reporting to ASCH OSC

For each strategic risk, a **residual risk score is applied, using a consistent risk assessment matrix [(impact x likelihood) + impact]**. The positive impact of existing control and mitigation measures is also considered.

Priority Areas and Risk Appetite	Risk	Mitigation Approach	Directorate	Residual Risk Scores Corporate Board assessment			
				Feb 2021	Oct 2021	January 2022	Direction of Travel
Best Lives Risk Appetite: Community safety and well being, Safeguarding. (Minimalist)	04.Risk of continuing Covid transmission and infections as a result of new covid variants and a possible surge as Covid-related restrictions are eased, resulting in adverse impacts on health & well-being, including mental health.	Campaigns and public communications to support County based vaccination programme. PH Covid Outbreak Management plan	People	12	8	12	→
	05.Risk of Post Pandemic widening of social and health inequalities and inability to catch up, compounded by challenges in healthcare catch up and cost of living increases, e.g., increased waiting lists for treatments and the emergence of long covid, resulting in worsening outcomes for our communities.	Community Powered Warwickshire Programme. Levelling Up initiatives. People Strategy & Commissioning Plans 2020-22 – Health, Well Being and Self Care, Integrated and Targeted Support.		16	16	16	→
	07: Risk of failings in the protection of vulnerable adults in our communities and the potential for legal and reputational damage to the Council.	Adult Social Care service plans; Service development and assurance frameworks including case file reviews and learning.		10	10	10	→
	08: Risk of continued and increasing levels of disruption to care markets and impacts on the supply of core provision and cost pressures from inflation, demand and legislative changes.	Integrated Commissioning approach provides some flexibility to respond to pressure points. Market viability framework; market intelligence and engagement will inform market analysis and future plans (fee levels, provider support).		12	12	16	↑
	14. Risk of continued uncertainty about key policy, economic and funding forecasts; impacting on financial planning assumptions and our ability to address the ongoing structural gap in available resources to deliver Council Plan priorities and respond effectively to unplanned events.	MTFS update process includes scenario planning and sensitivity analysis of assumptions. Shorter term volatility is managed through reserves and availability of unallocated funds. An Integrated Planning approach allows refreshed Council priorities to inform resource planning and allocation decisions, including scaling back or withdrawing from activity.		16	20	16	→
			Resources				

Priority Areas and Risk Appetite	Risk	Mitigation Approach	Lead Directorate	Residual Risk Scores Corporate Board assessment			
				Feb 2021	Oct 2021	January 2022	Direction of Travel
RISKS ADDED Q3	17.The risk of sustained inflationary pressures and cost of living increases putting pressure on staff costs, recruitment and retention and impacting on service resilience, service continuity and affordability as well as social, health and economic inequality.	Risk 2,5 and 14 Mitigation approach				12	↑