

Warwickshire Local Pension Board

12 July 2022

Risk Monitoring

Recommendation

That the Local Pension Board considers and comments on the contents of this paper.

1. Executive Summary

- 1.1 This Report provides details of the Fund's current risk monitoring process, the position with regard to net risk and the content of the updated risk register.

2. Financial Implications

- 2.1 None

3. Environmental Implications

- 3.1 None

4. Supporting Information

Risk Monitoring

- 4.1 This report provides an update on the risks facing the Pension Fund and the management actions required to address them. Fund officers have reviewed the risks facing the Fund and have updated the risk register with actions and revisions as appropriate. The updated risk register is attached as Appendix 1 to this Report. Any updates to the commentary in the risk register that have occurred since the previous report to the Investment Sub-Committee are presented in red font, and where future actions have become current actions, these are highlighted in a green font.
- 4.2 Risk scores have remained the same since the previous report to the Investment Sub-Committee.
- 4,5 Officers propose to remove 'Covid' specific items on the risk register moving forward as these risks will be included within the other general items covered by

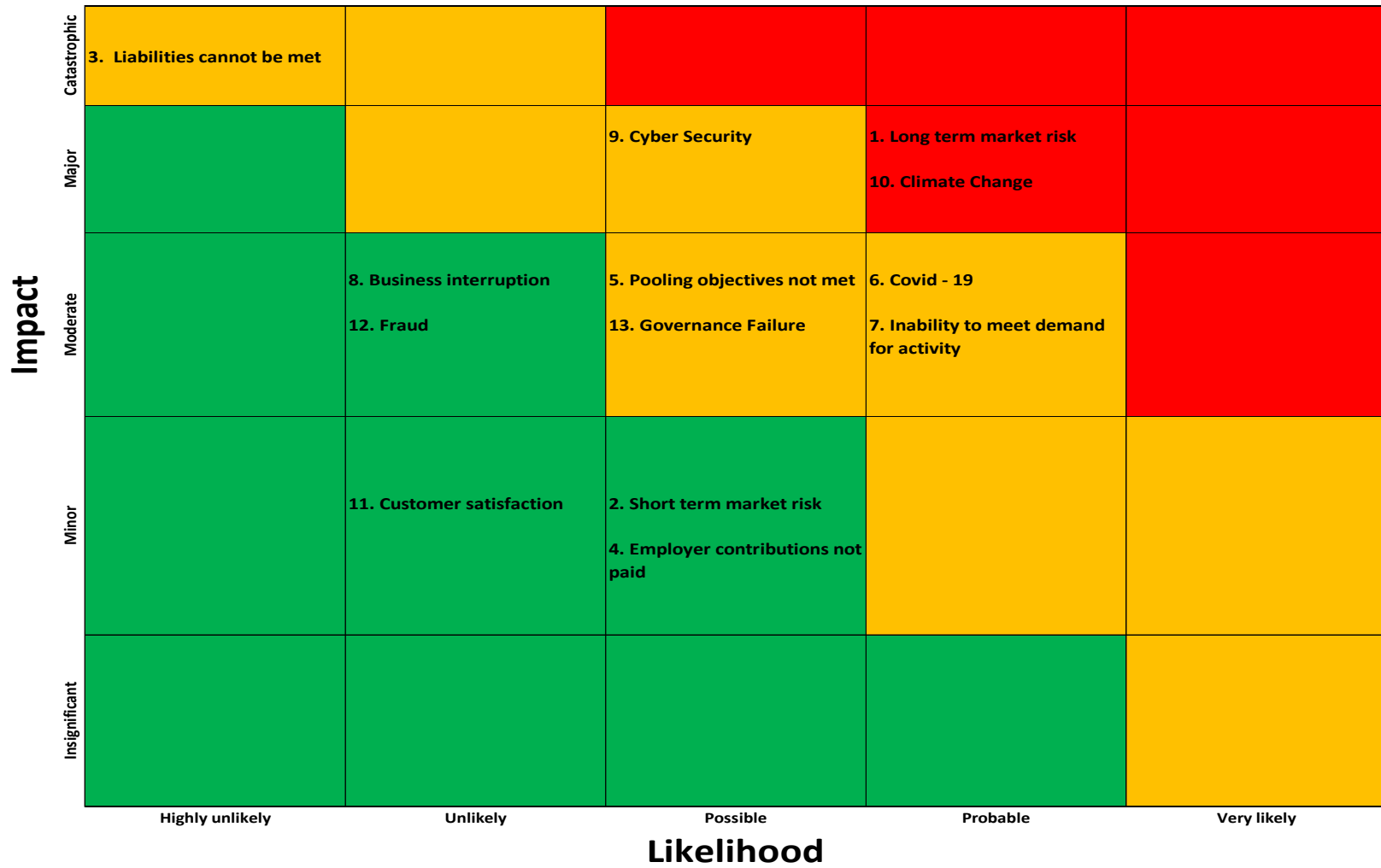
the register. This approach was agreed by the Investment Sub-Committee at its meeting of [].

4.6 The net risks facing the Fund after having regard to existing management actions are summarised in Chart 1 below .

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Chart 1 – Net Risk Summary

Risk Map



The likelihood and the impact of all the risks remain the same as last presented to the PFISC on the 13th December 2021

Appendices

1. Appendix 1 Risk Register

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The report was circulated to the following members prior to publication:

Local Member(s):

Other members: