

Appendix 3 Resources, Fire & Rescue OSC Management of Financial Risk Quarter 1

Management of Financial Risk

1. Performance against the latest approved revenue budget as measured by forecast under/overspend

Service Area	Approved Budget	Service Forecast	(Under) /Overspend	% Change from Budget	Represented by:			
					Investment Funds	Impact on Earmarked Reserves	Covid Impact	Remaining Service Variance
	£m	£m	£m	%	£m	£m	£m	£m
Business and Customer Services	18.715	19.442	0.727	3.88%	0.000	0.065	0.344	0.318
Commissioning Support Unit	6.677	6.367	(0.310)	(4.64%)	(0.216)	0.000	0.064	(0.158)
Enabling Services	27.510	27.529	0.019	0.07%	(0.003)	0.000	0.000	0.022
Finance	6.324	6.307	(0.017)	(0.27%)	0.000	0.000	0.030	(0.047)
Governance & Policy	3.531	3.855	0.324	9.18%	0.000	0.000	0.220	0.104
Fire & Rescue	22.793	22.971	0.178	0.78%	0.000	0.211	0.000	(0.033)
Total	85.550	86.471	0.921	1.08%	(0.219)	0.276	0.658	0.206

2. Performance against the approved savings target as measured by forecast under/overachievement

As at Quarter 1 all the service in the Resources Directorate and the Fire and Rescue Service are reporting 100% delivery of their saving targets (22 schemes totalling £2.899m).

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3. Performance against the approved capital programme as measured by forecast delays in delivery

Service	Approved 2022-23 capital programme	New projects in year	Net over / underspend	Total capital programme	Budget Reprofile	Delays	Forecast In year capital spend	% Delays
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Business and Customer Support	1,162	0	0	1,162	260	0	1,422	0.0%
Enabling Services	16,104	0	0	16,104	1,072	(2,276)	14,900	(14.1%)
Governance and Policy	3,095	1,020	0	4,115	328	(212)	4,231	(5.2%)
Fire and Rescue	2,593	32	0	2,625	935	0	3,560	0.0%
Total	22,954	1,052	0	24,006	2,595	(2,488)	24,113	