

## Appendix 3 ASC OSC Management of Financial Risk Quarter 1

### Management of Financial Risk

Performance against the latest approved revenue budget as measured by forecast under/overspend

Service Area	Approved Budget	Service Forecast	(Under) /Overspend	% Change from Budget	Represented by:			
					Investment Funds	Impact on Earmarked Reserves	Covid Impact	Remaining Service Variance
	£m	£m	£m	%	£m	£m	£m	£m
Social Care and Support	183.334	182.519	<b>(0.815)</b>	<b>(0.44%)</b>	(0.073)	0.000	0.000	(0.742)
Strategic Commissioner for People	36.663	40.003	<b>3.340</b>	<b>9.11%</b>	0.006	0.000	3.569	(0.235)
<b>Total</b>	<b>219.997</b>	<b>222.522</b>	<b>2.525</b>	<b>1.15%</b>	<b>(0.067)</b>	<b>0.000</b>	<b>3.569</b>	<b>(0.977)</b>

1. Performance against the approved savings target as measured by forecast under/overachievement.

As at Quarter 1, Social Care and Support is forecasting 100% delivery against the 7 saving targets (£3.519m) for the 2021/22 financial year and Strategic Commissioning for People reporting 100% delivery against 3 saving targets (£0.313m).

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2. Performance against the approved capital programme as measured by forecast delays in delivery.

Service Area	Approved 2022-23 capital programme	New projects in year	Net over / underspend	Total capital programme	Budget Reprofile	Delays	Forecast In year capital spend	% Delays
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Adult Social Care	0	0	0	0	0	0	0	0.0%
Strategic Commissioning & Public Health	44	5,125	0	5,169	29	0	5,198	0.0%
Total	44	5,125	0	5,169	29	0	5,198	0.0%