

Appendix 3 Adult Social Care OSC Management of Financial Risk

Management of Financial Risk

1. Performance against the latest approved revenue budget as measured by forecast under/overspend

Service Area	Approved Budget	Service Forecast	(Under) /Overspend	% Change from Budget	Represented by:			
					Investment Funds	Impact on Earmarked Reserves	Covid Impact	Remaining Service Variance (RSV)
	£m	£m	£m	%	£m	£m	£m	£m
Social Care and Support	183.139	184.924	1.785	1.0%	(0.076)	1.200	0.000	0.661
Strategic Commissioner for People	36.663	39.397	2.734	7.46%	(0.026)	(0.270)	3.426	(0.396)
Total	219.802	224.321	4.519	2.06%	(0.102)	0.930	3.426	0.265

2. Performance against the approved savings target as measured by forecast under/overachievement

As at Quarter 2, Social Care and Support is forecasting 100% delivery against the 7 saving targets (£3.519m) for the 2022/23 financial year and Strategic Commissioning for People reporting 100% delivery against 3 saving targets (£0.313m).

3. Performance against the approved capital programme as measured by forecast delays in delivery

Service Area	Approved 2022-23 capital programme	New projects in year	Net over / underspend	Total capital programme	Budget Reprofile	Delays	Forecast In year capital spend	% Delays
	£m	£m	£m	£m	£m	£m	£m	
Social Care and Support	0	0	0	0	0	0	0	0.0%
Strategic Commissioning & Public Health	5.198	0	0	5.198	0	0	5.198	0.0%
Total	5.198	0	0	5.198	0	0	5.198	0.0%