

Appendix 3 Resources, Fire & Rescue OSC Management of Financial Risk

Management of Financial Risk

1. Performance against the latest approved revenue budget as measured by forecast under/overspend

Service Area	Approved Budget	Service Forecast	(Under) /Overspend	% Change from Budget	Represented by:			
					Investment Funds	Impact on Earmarked Reserves	Covid Impact	Remaining Service Variance
	£m	£m	£m	%	£m	£m	£m	£m
Business and Customer Services	18.891	19.602	0.711	3.8%	0.000	0.031	0.378	0.302
Commissioning Support Unit	6.677	6.119	(0.558)	(8.4%)	(0.437)	0.000	0.062	(0.183)
Enabling Services	27.725	26.189	(1.536)	(5.5%)	(0.005)	0.000	0.000	(1.531)
Finance	6.324	6.046	(0.278)	(4.4%)	(0.195)	0.018	0.030	(0.131)
Governance & Policy	3.531	3.437	(0.094)	(2.7%)	0.000	0.006	0.243	(0.342)
Fire & Rescue	22.793	23.077	0.284	1.2%	0.000	0.240	0.000	0.044
Total	85.941	84.470	(1.471)	(1.7%)	(0.637)	0.295	0.713	(1.841)

2. Performance against the approved savings target as measured by forecast under/overachievement

As at Quarter 2 Business and Customer Services, Commissioning Support Unit, Enabling Services and Finance are reporting 100% delivery of their saving targets (16 schemes totalling £2.718m). Governance and Policy are reporting 96% delivery of their savings target (5 schemes totalling £0.138m), Fire and Rescue are reporting 0% delivery of their one scheme totalling £0.043m due to delay in sitting the Minerva unit.

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3. Performance against the approved capital programme as measured by forecast delays in delivery

Service	Approved 2022-23 capital programme	New projects in year	Net over / underspend	Total capital programme	Budget Reprofile	Delays	Forecast In year capital spend	% Delays
	£m	£m	£m	£m	£m	£m	£m	
Business and Customer Support	1.422	0	0	1.422	0	(0.511)	0.911	(35.9%)
Enabling Services	14.900	0	0.352	15.252	0.381	0	15.633	0.0%
Governance and Policy	4.231	0	0	4.231	0.353	(0.796)	3.788	(18.8%)
Fire and Rescue	3.560	0	0	3.560	0	(0.250)	3.310	(7.0%)
Total	24.113	0	0.352	24.465	0.734	(1.557)	23.642	(6.5%)