

Staff and Pensions Committee

6 March 2023

Employers Joining and Leaving the Warwickshire Pension Fund

Recommendation

That the Staff and Pensions Committee delegates authority to the Strategic Director for Resources to approve applications from the listed employers subject to the applications meeting the criteria required for admission:

- Newbold And Treddington CofE Primary School, which entered the Fosse Multi-Academy Trust on 1 November 2022.

1. Executive Summary

- 1.1 The Pension Fund must accept applications from scheduled bodies where the requirements of the Local Government Pension Scheme Regulations 2013 are met.
- 1.2 An academy is automatically a Scheme Employer on the basis that it meets the criteria of paragraph 20 of Part 1 of Schedule 2 of the Local Government Pension Scheme Regulations 2013 i.e. it is a 'scheduled body'.
- 1.3 When submitting an application for membership each academy will be required to confirm:
 - That it has internal authority to be admitted to the Pension Fund.
 - The number of members to join the Pension Fund.
 - That the academy will comply with the relevant LGPS Regulations.

2. Financial Implications

- 2.1 New entrants to the scheme will be required to cover their own costs and the actuarial process will ensure that employer contributions are appropriate to ensure this is the case.

3. Environmental Implications

- 3.1 None

4. Supporting Information

- 4.1 The committee is referred to the Warwickshire Pension Fund, Admissions and Terminations Policy 2021 and the Funding Strategy Statement 2021, copies of which can be read here

<https://api.warwickshire.gov.uk/documents/WCCC-67491560-1273>

<https://api.warwickshire.gov.uk/documents/WCCC-67491560-1282>

5. Timescales associated with the decision and next steps

If approved the Pension Fund Administrator will ensure the appropriate steps are taken to admit the listed employer upon confirmation from the Strategic Director for Resources.

Background Papers

None

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The report was circulated to the following members prior to publication:

Local Member(s): Not applicable – pension fund report

Other members: Cllr Andy Jenns