

Staff and Pensions Committee

6 March 2023

Business Plan Report

Recommendation

That the Pension Fund Investment Sub Committee considers and approves the Business Plan attached at Appendix 1.

1. Executive Summary

- 1.1 It is best practice for local authority pension funds to operate a formal and documented Business Plan for their operations. This report sets out a recommended Business Plan for 2023/24 (Appendix 1).
- 1.2 The Business Plan sits alongside other key documents which govern the strategy and operations of the fund, including the Investment Strategy and Funding Strategy.

2. Financial Implications

- 2.1 The fund has an investment strategy and a funding strategy designed to manage the financial position of the fund. The Business Plan is designed to ensure that these two strategies are updated and implemented appropriately, and that the overall administration and management of the fund is efficient and effective.

3. Environmental Implications

- 3.1 The fund has a climate risk policy designed to minimise the fund's contribution towards climate change and minimise the fund's exposure to risk driven by climate change.

4. Supporting Information

- 4.1 None

5. Timescales associated with the decision and next steps

5.1 None

Appendices

Appendix 1 - Warwickshire Pension Fund Business Plan 2023/24

Background Papers

None.

	Name	Contact Information
Report Author	Martin Griffiths, Chris Norton	martingriffiths@warwickshire.gov.uk chrisnorton@warwickshire.gov.uk
Assistant Director	Andrew Felton, Assistant Director – Finance	andrewfelton@warwickshire.gov.uk
Strategic Director	Rob Powell, Strategic Director for Resources	robpowell@warwickshire.gov.uk
Portfolio Holder	Councillor Peter Butlin, Portfolio Holder for Finance and Property	peterbutlin@warwickshire.gov.uk

The report was circulated to the following members prior to publication:

Local Member(s): not applicable for pension fund report

Other members: