

Appendix 3 Adult Social Care OSC Management of Financial Risk

Management of Financial Risk

1. The table below details performance against the latest approved revenue budget as measured by forecast under/overspend.

Service Area	Approved Budget	Service Forecast	(Under) /Overspend	% Change from Budget	Represented by:			
					Investment Funds	Impact on Earmarked Reserves	Covid Impact	Remaining Service Variance (RSV)
	£m	£m	£m	%	£m	£m	£m	£m
Social Care and Support	184.791	187.273	2.482	1.3%	(0.056)	1.200	0.000	1.338
Strategic Commissioner for People	36.777	39.903	3.126	8.5%	(0.082)	0.444	3.426	(0.662)
Total	221.568	227.176	5.608	9.8%	(0.138)	1.644	3.426	0.676

2. Performance against the approved savings target as measured by forecast under/overachievement.

As at Quarter 3, Social Care and Support is forecasting 100% delivery against the 7 saving targets (£3.519m) for the 2022/23 financial year and Strategic Commissioning for People reporting 100% delivery against 3 saving targets (£0.313m).

3. The table below details performance against the approved capital programme as measured by forecast delays in delivery.

Service Area	Approved 2022-23 capital programme	New projects in year	Net over / underspend	Total capital programme	Budget Reprofile	Delays	Forecast In year capital spend	% Delays
	£m	£m	£m	£m	£m	£m	£m	
Social Care and Support	0	0	0	0	0	0	0	0.0%
Strategic Commissioning & Public Health	5.198	0	0	5.198	0	(0.049)	5.149	-0.9%
Total	5.198	0	0	5.198	0	(0.049)	5.149	0.0%

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Public Health and People Strategy & Commissioning - £0.049m

- Adult Social Care Modernisation & Capacity 2012/13 - £0.049m. This funding is allocated to the changing places project. These projects are demand led based on applications to the fund.