

Management of Financial Risk

1. Performance against the latest approved revenue budget as measured against the outturn position, further information and reasons for variances can be found in the Cabinet Outturn Report, see section three and appendix A.

Service Area	Approved Budget	Actual Spend	(Under) /Overspend	% Change from Budget	Represented by:			
					Investment Funds	Impact on Earmarked Reserves	Covid Impact	Remaining Service Variance
					£m	£m	£m	£m
Business and Customer Services	20.740	20.881	0.141	0.7%	(0.260)	(0.028)	0.395	0.034
Commissioning Support Unit	7.063	6.316	(0.747)	(10.6%)	(0.228)	0.000	0.101	(0.620)
Enabling Services	29.044	26.212	(2.832)	(9.8%)	(2.590)	0.124	0.000	(0.366)
Finance	6.660	6.320	(0.340)	(5.1%)	(0.293)	0.068	0.030	(0.145)
Governance & Policy	3.972	2.915	(1.057)	(26.6%)	(0.055)	0.030	0.022	(1.054)
Fire & Rescue	24.076	23.746	(0.330)	(1.4%)	(0.073)	(0.116)	0.000	(0.141)
Total	91.555	86.390	(5.165)	(52.8%)	(3.499)	0.078	0.548	(2.292)

2. Performance against the approved savings target as measured by forecast under/overachievement

As at outturn Business and Customer Services, Commissioning Support Unit, Enabling Services and Finance are reporting 100% delivery of their saving targets (16 schemes totalling £2.718m). Governance and Policy are delivered 96% of their savings target (5 schemes totalling £0.138m), Fire and Rescue are reporting 0% delivery of their one scheme totalling £0.043m due to delay in sitting the Minerva unit.

Appendix 3 Resources, Fire & Rescue OSC Management of Financial Risk

3. Performance against the approved capital programme as measured by forecast delays in delivery

Service	Approved 2022-23 capital programme	New projects in year	Net over / underspend	Total capital programme	Budget Reprofile	Delays	Forecast In year capital spend	% Delays
	£m	£m	£m	£m	£m	£m	£m	
Business and Customer Support	0.911	0	0	0.911	0	0.251	0.660	(27.6%)
Enabling Services	13.934	0.329	0	14.264	0.034	(1.088)	13.210	(7.6%)
Governance and Policy	3.250	(0.015)	0	3.235	0.473	(0.868)	2.840	(26.8%)
Fire and Rescue	2.232	(0.030)	(0.550)	1.712	(0.092)	(0.887)	0.733	(51.8%)
Total	20.327	0.284	(0.550)	20.122	0.415	(2.592)	17.443	(12.9%)

Business & Customer Service - (£0.251m)

- Improving the customer experience / on front door £0.251m. There has been a delay in delivery of fleet replacement due to issues around the procurement process.

Enabling Services - £1.088m:

- Schools and non schools maintenance schemes have been underspent in year with resources transferred to the next financial year - £0.686m (schools) and £0.230m (non schools). This is simply a timing issue and will resolve over the course of the coming months.
- There are other schemes with delays of less than £0.200m each which are detailed in the annexes A to M in the quarterly finance report.

Appendix 3 Resources, Fire & Rescue OSC Management of Financial Risk

As part of the initial phase of the Shire Hall development within the Estate Master Plan project a significant amount has been spent on the purchasing of furniture using property service revenue budget underspends. To ensure compliance with accounting rules and increase visibility of the Council's owned assets, this expenditure has been capitalised and added to the asset register as a grouped item. This addition to the capital programme was £0.329m at Q4.

Governance & Policy - £0.868m:

- Maintaining the smallholdings land bank - £0.370m. There have been no feasible purchases this year and the budget has been re-profiled to later years.

Fire & Rescue - £0.887m:

- Fire & Rescue training centre new build £0.691m where delays in schemes have been caused by planning issues around the fire training equipment on site.
- There are two other schemes with delays of less than £0.200m each which are detailed in the annexes A to M in the quarterly finance report.