

Appendix 3 Adult Social Care OSC Management of Financial Risk

Management of Financial Risk

1. The table below details performance against the latest approved revenue budget as measured by the forecast outturn position at Quarter 1.

Service Area	Approved Budget	Forecast Spend	(Under) /Overspend	% Change from Budget	Represented by:		
					Investment Funds	Impact on Earmarked Reserves	Remaining Service Variance (RSV)
					£m	£m	£m
Social Care and Support	204.086	218.633	14.547	7.1%	0.000	4.846	9.701
Strategic Commissioner for People	36.425	37.588	1.163	3.2%	0.000	1.356	(0.193)
Total	240.511	256.221	15.710	6.5%	0.000	6.202	9.508

2. Performance against the approved savings target as measured against outturn delivery under/overachievement.

At Quarter 1, Social Care and Support is forecasting 5% (£0.300m) delivery against the 8 saving targets (£6.269m) for the 2023/24 financial year and Strategic Commissioning for People reporting 100% delivery against 3 saving targets (£0.551m).

3. The table below details performance against the approved capital programme as measured by forecast delays in delivery.

Service Area	Approved 2022-23 capital programme	New projects in year	Net over / underspend	Total capital programme	Budget Reprofile	Delays	Forecast In year capital spend	% Delays
	£m	£m	£m	£m	£m	£m	£m	
Social Care and Support	0	0	0	0	0	0	0	0.0%
Strategic Commissioning & Public Health	5.870	0	0	5.870	0	0	5.870	0.0%
Total	5.870	0	0	5.870	0	0	5.870	0.0%