

Appendix 3 Adult Social Care OSC Management of Financial Risk

Management of Financial Risk

1. The table below details performance against the latest approved revenue budget as measured by the Quarter 1 position at the end of June 2024.

Service Area	Approved Budget	Actual Spend	(Under) /Overspend	% Change from Budget	Represented by:		
					Investment Funds	Impact on Earmarked Reserves	Remaining Service Variance (RSV)
	£m	£m	£m	%	£m	£m	£m
Social Care & Support	211.024	227.022	15.998	7.6%	(0.035)	0.842	15.191
Public Health	24.616	24.720	0.104	0.4%	0.000	0.018	0.086
Health & Care Commissioning	11.839	12.305	0.466	3.9%	0.000	0.638	(0.172)
Total	247.479	264.047	16.568	6.7%	(0.035)	1.498	15.105

2. Performance against the approved savings target as measured against outturn delivery under/overachievement.

At Quarter 1, Social Care and Support are forecasting to achieve 93% (£5.794m) delivery against their 7 saving targets (£6.216m) for the 2023/24 financial year. Over-delivery of the income target is partially offsetting the under-delivery of 3 savings targets totalling £3.56m. Public Health are forecasting 100% delivery against 1 saving target (£0.250m) and Health and Care Commissioning are also forecasting 100% delivery against 2 saving targets (£0.131m).

3. The table below details performance against the approved capital programme as measured by forecast delays in delivery.

Service Area	Approved capital programme	New projects in year	Net over / underspend	Total capital programme	Budget Reprofile	Delays	Capital spend 2023-24	% Delays
	£m	£m	£m	£m	£m	£m	£m	
Social Care & Support	0.313						0.313	0%
Public Health	0.000						0.000	0%

Appendix 3 Adult Social Care OSC Management of Financial Risk

Health & Care Commissioning	5.896						5.896	0%
Total	6.209	0	0	0	0	0	6.209	