

## Appendix 3 Resources, Fire & Rescue OSC Management of Financial Risk

### Management of Financial Risk

1. Performance against the latest approved revenue budget as measured by the forecast position at the end of the first quarter. Further information and reasons for variances can be found in the Quarter 1 Finance Monitoring Report, presented to Cabinet on 5<sup>th</sup> September 2024.

Service Area	Approved Budget	Forecast Spend	(Under) /Overspend	% Change from Budget	Represented by:			
					Investment Funds	Impact on Earmarked Reserves	Remaining Service Variance	% change Remaining Service Variance from Approved Budget
	£m	£m	£m	%	£m	£m	£m	%
Enabling Services	28.427	28.446	0.019	0.000	0.473	(0.141)	(0.314)	-1.1%
Finance	15.622	15.636	0.014	0.000	0.000	0.019	(0.005)	0.0%
Strategy, Planning & Governance	7.187	6.847	(0.340)	(0.000)	0.120	0.000	(0.460)	-6.4%
Workforce & Local Services	10.960	10.873	(0.087)	(0.000)	0.000	0.046	(0.133)	-1.2%
Fire & Rescue	25.102	25.635	0.533	0.000	0.310	0.000	0.223	0.9%
<b>Total</b>	<b>87.298</b>	<b>87.437</b>	<b>0.139</b>	<b>(0.000)</b>	<b>0.903</b>	<b>(0.076)</b>	<b>(0.689)</b>	<b>-7.9%</b>

2. Performance against the approved savings target as measured by forecast delivery

At the end of the first quarter Finance and Strategy, Planning and Governance are reporting 100% delivery of their saving targets (5 schemes totalling £0.454m). Workforce and Local Services are forecasting a shortfall of 88% on their target of £0.032m, Enabling Services forecasting a 39% shortfall on a target of £0.775m and Fire and Rescue are forecasting a shortfall of 100% on a target of £0.071m. The total shortfall across the three services is forecast to be £0.399m.

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### 3. Performance against the approved capital programme as measured by forecast delays in delivery

Service	Approved 2024-25 capital programme	New projects in year	Net over / underspend	Total capital programme	Budget Reprofile	Delays	Forecast In year capital spend	% Delays
	£m	£m	£m	£m	£m	£m	£m	
Enabling Services	16.146				0.119	(0.555)	15.710	(3.44%)
Strategy, Planning & Governance	0.750						0.750	0.00%
Workforce & Local Services	0.503						0.503	0.00%
Fire and Rescue	4.528						4.528	0.00%
<b>Total</b>	<b>21.927</b>				<b>0.119</b>	<b>-0.555</b>	<b>21.491</b>	

#### Enabling Services - £0.555m:

- Rural Services capital maintenance (£0.323m) - Some of the budget has been reprofiled into the next financial year when works have been scheduled to take place.
- Smallholdings Capital maintenance (£0.232m) - Forecast budget reprofiled into 2025/26 to account for delivery levels of work for main contractor