

Appendix 3 Adult Social Care OSC Management of Financial Risk

Management of Financial Risk

- The table below details performance against the latest approved revenue budget as measured by the Quarter 2 position at the end of September 2024.

Service Area	Approved Budget	Forecast Spend	(Under) /Overspend	% Change from Budget	Represented by:		
					Investment Funds	Impact on Earmarked Reserves	Remaining Service Variance (RSV)
					£m	£m	£m
Social Care & Support	211.260	228.555	17.295	8.2%	(0.035)	1.871	15.459
Public Health	24.616	24.550	(0.066)	(0.3%)	0.000	0.021	(0.087)
Health & Care Commissioning	11.839	12.278	0.439	3.7%	0.000	0.770	(0.331)
Total	247.715	265.383	17.668	7.1%	(0.035)	2.662	15.041

- Performance against the approved savings target as measured against outturn delivery under/overachievement.

At Quarter 2, Social Care and Support are forecasting to achieve 97% (£6.012m) delivery against their 7 saving targets (£6.216m) for the 2024/25 financial year. Over-delivery of the income target is partially offsetting the under-delivery of 3 savings targets totalling £3.560m. Public Health are forecasting 100% delivery against 1 saving target (£0.250m) and Health and Care Commissioning are also forecasting 100% delivery against 2 saving targets (£0.131m).

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3. The table below details performance against the approved capital programme as measured by forecast delays in delivery.

Service Area	Approved capital programme	New projects in year	Net over / underspend	Total capital programme	Budget Reprofile	Delays	Capital spend 2024-25	% Delays
	£m	£m	£m	£m	£m	£m	£m	
Social Care & Support	0.313	0	0	0.313	0	0	0.313	0%
Public Health	0.303	0	0	0.303	0	0	0.303	0%
Health & Care Commissioning	5.593	0	0	5.593	0	0	5.593	0%
Total	6.209	0	0	6.209	0	0	6.209	