

Appendix 3 Resources, Fire & Rescue OSC Management of Finance

Management of Finance

1. Performance against the latest approved revenue budget as measured by the forecast position at the end of the second quarter. Further information and reasons for variances can be found in the Quarter 2 Finance Monitoring Report, presented to Cabinet on 14th November 2024.

Service Area	Approved Budget	Forecast Spend	(Under) /Overspend	% Change from Budget	Represented by:			
					Investment Funds	Impact on Earmarked Reserves	Remaining Service Variance	% change Remaining Service Variance from Approved Budget
	£m	£m	£m	%	£m	£m	£m	%
Enabling Services	28.621	28.836	0.215	0.8%	0.473	0.011	(0.270)	(0.9%)
Finance	15.622	15.242	(0.380)	(2.4%)	0.000	0.151	(0.531)	(3.4%)
Strategy, Planning & Governance	7.187	6.796	(0.391)	(5.4%)	(0.059)	0.047	(0.379)	(5.3%)
Workforce & Local Services	11.055	10.436	(0.619)	(5.6%)	0.000	0.062	(0.682)	(6.2%)
Fire & Rescue	25.624	27.213	1.589	6.2%	1.409	0.148	0.032	0.9%
Total	88.109	88.523	0.414	0.5%	1.707	0.419	(1.830)	(2.1%)

2. Performance against the approved savings target as measured by forecast delivery

At the end of the second quarter Finance, Strategy, Planning and Governance and Workforce and Local Services are reporting 100% delivery of their saving targets (7 schemes totalling £0.486m). Enabling Services are forecasting a £0.320m (41%) shortfall against a target of £0.775m and Fire and Rescue are forecasting a shortfall of £0.032m (45%) against a target of £0.071m. The total shortfall across the two services is forecast to be £0.352m.

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3. Performance against the approved capital programme as measured by forecast delays in delivery

Service	Approved 2024-25 capital programme	New projects in year	Net over / underspend	Total capital programme	Budget Reprofile	Delays	Forecast In year capital spend	% Delays
	£m	£m	£m	£m	£m	£m	£m	
Enabling Services	15.710	0.000	(0.102)	15.608	0.016	0.000	15.624	0.00%
Strategy, Planning & Governance	0.750	0.000	0.000	0.750	0.000	0.000	0.750	0.00%
Workforce & Local Services	0.503	0.000	0.000	0.503	0.000	0.000	0.503	0.00%
Fire and Rescue	4.524	0.045	0.000	4.569	0.000	0.000	4.569	0.00%
Total	21.487	0.045	(0.102)	21.430	0.016	0.000	21.446	