

Staff and Pensions Committee

10 March 2025

Employers Joining and Leaving the Pension Fund

Recommendation

That the Committee delegates authority to the Executive Director for Resources to approve applications to the Pension Fund from the employers listed in Appendix 1, subject to the applications meeting the criteria set out in the Local Government Pension Scheme Regulations 2013.

1. Executive Summary

Applications

- 1.1 The Pension Fund must accept applications from scheduled bodies where the requirements of the regulations are met.
- 1.2 An academy is automatically a Scheme Employer on the basis that it meets the criteria of paragraph 20 of Part 1 of Schedule 2 of the Local Government Pension Scheme Regulations 2013 i.e., it is a 'scheduled body'.
- 1.3 When applying for membership each academy will be required to confirm:
 - that it had internal authority to be admitted to the Pension Fund;
 - the number of members to join the Pension Fund; and
 - that the academy will comply with the relevant LGPS Regulations.
- 1.4 The Pension Fund must accept an application from an applicant body made under paragraph 1(d) of Part 3 of Schedule 2 of the Local Government Pension Scheme Regulations 2013 where that body has undertaken to comply with the Regulations.
- 1.5 The Applicant Bodies have a contract with another Scheme Employer within the Pension Fund and have applied for admission into the Fund in respect of this contract.
- 1.6 The Applicant Bodies will be carrying out a function or service on behalf of the Scheme Employer under a contract.
- 1.7 The Applicant Bodies have confirmed that the Scheme Employer will be party to the admission agreement.

1.8 The Applicant Bodies have undertaken to comply with the relevant LGPS Regulations.

2. Financial Implications

2.1 New entrants to the scheme will be required to cover their own costs and the actuarial process will ensure that employer contributions are appropriate.

2.2 Where there is a surplus for a departing employer, the Pension Fund has a discretion, taking into account the relevant factors set out in Regulation 64 of the Local Government Pension Scheme Regulations 2013, to pay out exit credits on cessation of that employer's membership of the Fund.

3. Environmental Implications

3.1 None

4. Timescales associated with the decision and next steps

4.1 If an application is accepted, arrangements will be made for the Applicant Body to enter into an admission agreement with the Pension Fund. Should admission commence prior to any admission agreement being completed, the Applicant Body had agreed to be bound by the terms of the standard form admission agreement appended to the Pensions Fund's Admissions and Termination Policy from the initial admission date.

Appendices

Appendix 1 – Schedule of Employers Proposed to Join and Leave the Fund

Background Papers

Warwickshire Pension Fund Admissions and Terminations Policy 2023

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Report Author	Lisa Eglesfield Pension Administration Service Manager	lisaeglesfield@warwickshire.gov.uk
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The report was circulated to the following members prior to publication:

Local Member(s): n/a

Other members: Cllrs Butlin, Dahmash, and Gifford

Employers Proposed to Join and Leave the Fund

New Employers, including Academies proposed to join the fund:

New Academies

Our Lady of the Magnificat(St Marys Southam) 01/12/2024

New Employers

Dolce (Castle Phoenix Trust)	12/12/2024
Taylor Shaw Ltd (Keresley Newland)	05/12/2024
Caterlink (Ash Green Academy)	12/12/2024
Aspens (OLAAS MAC)	10/12/2024

Ceasing Employers

Alliance in Partnership (St Edwards RC)	31/07/2024 (completed in November)
Aspens (Ash Green)	31/07/2024 (completed in November)
Alliance in Partnership (Castle Phoenix)	31/07/2024 (completed in November)
Chartwell (Queen Elizabeth)	31/07/2024 (completed in November)