

Portfolio Holder Decision – ERDF Business Support Programme – Phase 3

Portfolio Holder	Leader
Date of decision	Meeting Date
	Signed 

Decision taken
<p>That the Leader of the Council</p> <p>(1) Approves the submission of an application for up to an additional £0.7 million from the European Regional Development Fund to extend the Council's business support programme for 18 months from January 2022 to June 2023.</p> <p>(2) Subject to approval of the funding:</p> <ol style="list-style-type: none"> a. Approves varying the contract with Coventry and Warwickshire Chamber of Commerce for the provision of the Warwickshire start-up programme. b. Approves varying the back-to-back agreements with Coventry & Warwickshire Reinvestment Trust and University of Warwick Science Park. c. Authorises the Strategic Director for Communities to negotiate variations to all relevant contracts and agreements on terms and conditions acceptable to the Strategic Director for Resources.

Reasons for decisions
Bids for external funding require the approval of the Portfolio Holder

Background information
<p>1.0 Key Issues</p> <p>1.1 The European Structural and Investment Funds (ESIF) are the European Union's (EU) main mechanism for supporting economic growth. Coventry and Warwickshire has a notional</p>