

# Audit and Standards Committee

28 September 2020

## Warwickshire County Council External Auditor's Governance Report 2019/20

### Recommendation

That the Committee:

- 1) Endorses the Audit Findings Report of the External Auditors for Warwickshire County Council, attached at Appendix A, and consider whether there are any matters it wishes to bring to the attention of Council.
- 2) Approve, subject to any changes which may be necessary to the final draft, the wording of the Letter of Representation, attached at Appendix B.

### 1. Key Issues

- 1.1. Our external auditors, Grant Thornton, are required to report to those charged with governance on issues arising from the audit of the County Council's financial statements before issuing their final opinion. This report is in addition to the usual Audit Management Letter which will be presented to this Committee later this year. A separate audit findings report is required for the Warwickshire Pension Fund; this can be found elsewhere on today's agenda.
- 1.2. The 2019/20 Audit Findings report is attached at **Appendix A** to this report. The Engagement Partner for Grant Thornton and the Audit Manager will attend the meeting to present their report.
- 1.3. As part of the audit process the External Auditors require written confirmation about the fairness of various elements of the financial statements. This is known as the Letter of Representation. In the letter the Strategic Director for Resources and those charged with governance on audit matters declare that the financial statements and other presentations to the auditor are sufficient and appropriate and without omission of material facts to the financial statements, to the best of their knowledge.

- 1.4. The Audit and Standards Committee are asked to approve, subject to any changes which may be necessary to the final draft, the wording of the Letter of Representation for the County Council (**Appendix B**). The final version of the letters will be signed, by the Chair of the Council and the Strategic Director for Resources, when the accounts are approved by Council on 13 October 2020.
- 1.5. As is our usual approach, once the accounts are signed and approved, we will be undertaking a review of the process, in conjunction with the External Auditors, to ensure that any lessons learned are built into the closedown/audit process for the 2020/21 accounts.

## 2. Financial Implications

- 2.1. None.

## 3. Environmental Implications

- 3.1. None.

## 4. Background Papers

- 4.1. None.

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The report was circulated to the following members prior to publication:

None