

# Audit and Standards Committee

25 May 2023

## Warwickshire County Council - External Audit Risk Assessment 2022/23

### Recommendations

The Audit and Standards Committee is asked to:

- 1) Consider the Audit Risk Assessment for 2022/23, attached at Appendix A; and
- 2) Note that the Strategic Director for Resources will update this assessment if any further information becomes available between this Committee and the draft 2022/23 Statement of Accounts being issued, with any changes being reported to the next meeting of the Committee.

### 1. Executive Summary

- 1.1 The purpose of this report is to contribute towards the effective two-way communication between Warwickshire County Council's external auditors and Warwickshire County Council's Audit and Standards Committee, as 'those charged with governance'.
- 1.2 As part of the auditors' risk assessment procedures, they are required to obtain an understanding of management processes and the Council's oversight of the following areas:
  - general enquiries of management;
  - fraud;
  - laws and regulations;
  - related parties;
  - going concern; and
  - accounting estimates.
- 1.3 **Appendix A** covers these areas of the auditor risk assessment and the management response for 2022/23. The Audit and Standards Committee are asked to consider whether these responses are consistent with its understanding and whether there are any further comments it wishes to make. The report and appendix also provide the opportunity for the Committee to question officers to satisfy themselves that the risk assessment is a fair reflection of our control systems.

- 1.4 The Audit Engagement Lead will attend the meeting to support the presentation of the report attached at Appendix A.

## 2. Financial Implications

- 2.1 There are no financial implications arising from this report.

## 3. Environmental Implications

- 3.1 There are no environmental implications arising from this report.

## Appendices

- A. Informing the Audit Risk Assessment for Warwickshire County Council  
2022/23

## Background Papers

None.

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The report was not circulated to members prior to publication.